RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION

(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

BALANCE SHEET AS AT 31 MARCH, 2024

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
		(Rs. in Thousand)	(Rs. in Thousand)
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
(a) Share Capital	3	22,500.00	22,500.00
(b) Reserves and Surplus	4	(25,448.75)	(20,339.85)
(c) Corpus	5	12,052.00	12,052.00
2 Non Current Liabilities			
(a) Long term Borrowings	6	1,73,517.34	1,71,424.15
(b) Other Long Term Liabilities	7	-	-
3 Current Liabilities			
(a) Other Current Liabilities	8	17,496.00	18,116.86
TOTAL		2,00,116.59	2,03,753.15
II ASSETS			
1 Non - Current Assets			
(a) Fixed Assets (Net)			
-Tangible Assets	9	1,94,617.99	1,49,369.88
-Intangible Assets	9	6.60	6.60
(b) Capital Work in Progess	9 (A)	-	45,984.76
(c) Long Term Loans and Advances	10	353.00	353.00
2 Current Assets			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	11	1,220.76	4,308.28
(c) Short - Term Loans and Advances	12	-	-
(d) Other Current Assets	13	3,918.24	3,730.63
TOTAL		2,00,116.59	2,03,753.15

The accompanying notes 1 to 25 form an integral part of the financial statements

For Tarun Chauhan & Associates
Chartered Accountants
Firm Registration No. : 022365N

TARUN CHAUHAN & ASSOCIATES CHARTERED ACCOUNTANTS INDIA

(Tarun Chauhan)
Proprietor
Membership No. 512631
Place : Noida
Date: 04.09.2024
UDIN: 24512631BJZWCJ8631

For and on behalf of the Board

[Udayan Kumar Gupta]
Director
DIN: 03438365

[Kanika Gupta]
Director
DIN: 03438390

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2024

Particulars	Note No.	Year ended March 31, 2024	Year ended March 31, 2023
		(Rs. in Thousand)	(Rs. in Thousand)
1. Revenue from Operations	14	60,014.76	50,606.11
2. Other Income	15	37.97	30.15
3. Total Revenue (1 + 2)		**60,052.73**	**50,636.26**
4. Expenses:			
(a) Purchases of Stock-in-Trade		-	-
(b) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-in-Trade		-	-
(c) Employee Benefits Expense	16	31,128.64	27,690.59
(d) Finance Costs	17	9,875.68	5,936.35
(e) Depreciation and Amortization Expenses	9	7,186.64	6,574.52
(f) Other Expenses	18	16,970.67	16,287.05
Total Expenses		**65,161.63**	**56,488.51**
5. Profit/(loss) before tax (3 - 4)		**(5,108.90)**	**(5,852.25)**
6. Tax Expense:			
(a) Current Tax Expenses		-	-
(b) Short / (Excess) Provision of Earlier year's Taxes		-	-
(c) Deferred Tax Charge (Credit)		-	-
		-	-
7. Profit/(loss) for the Year (5-6)		(5,108.90)	(5,852.25)
8. Earnings Per Equity Share (of Rs. 10 Each)	19		
(a) Basic		(2.27)	(2.60)
(b) Diluted		(2.27)	(2.60)

The accompanying notes 1 to 25 form an integral part of the financial statements

For **Tarun Chauhan & Associates**
Chartered Accountants
Firm Registration No. : 022365N

TARUN CHAUHAN & ASSOCIATES CHARTERED ACCOUNTANTS INDIA

(Tarun Chauhan)
Proprietor
Membership No. 512631
Place : Noida
Date: 04.09.2024
UDIN: 24512631BJZWCJ8631

For and on behalf of the Board

[Udayan Kumar Gupta]
Director
DIN: 03438365

[Kanika Gupta]
Director
DIN: 03438390

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION

(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH, 2024

Particulars	Year ended 31 March, 2024		Year ended 31 March, 2023	
	Amount (Rs. in Thousand)	Amount (Rs. in Thousand)	Amount (Rs. in Thousand)	Amount (Rs. in Thousand)
A: CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax as per Profit and Loss Statement		(5,108.89)		(5,852.25)
Adjusted for:				
Depreciation / Amortisation Expense	7,186.64		6,574.52	
Preliminary Expenses Written Off	-		-	
Interest Income	(37.97)		(30.15)	
Finance Costs	9,875.68		5,936.35	
		17,024.34		12,480.72
Operating Profit before Working Capital Changes		11,915.46		6,628.47
Adjusted for:				
Inventories	-		-	
Short - Term Loans and Advances	-		-	
Other Current Assets	(187.62)		656.81	
Other Current Liabilities	(620.86)		6,642.85	
Corpus Fund Received	-		-	
Short Term Provisions	-		-	
		(808.48)		7,299.66
Cash Generated from Operations		11,106.98		13,928.13
Less : Taxes paid		-		-
Net Cash (Used in) / Generated from Operating Activities		11,106.98		13,928.13
B: CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of fixed assets		(6,449.99)		(8,048.90)
Capital Wok in Progres		-		(45,984.78)
Deduction of Fixed Assets		-		-
Movement in Long - Term Loans and Advances		-		-
Interest Income		37.97		30.15
Net Cash (Used in) / Generated from Investing Activities		(6,412.01)		(54,003.52)
C: CASH FLOW FROM FINANCING ACTIVITIES				
Movement in Long Term Borrowings		2,093.20		44,661.03
Movement in Other Long Term Liabilities		-		-
Finance Cost		(9,875.68)		(5,936.35)
Net Cash (Used in) / Generated from Financing Activities		(7,782.48)		38,724.68
Net Increase in Cash and Cash Equivalents		(3,087.52)		(1,350.71)
Opening Balance of Cash and Cash Equivalents		4,308.28		5,658.98
Closing Balance of Cash and Cash Equivalents		1,220.76		4,308.28
Net Increase in Cash and Cash Equivalents				

For Tarun Chauhan & Associates
Chartered Accountants
Firm Registration No. : 022365N

TARUN CHAUHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

(Tarun Chauhan)
Proprietor
Membership No. 512631
Place : Noida
Date: 04.09.2024
UDIN: 24512631BJZWCJ8631

For and on behalf of the Board

Udayan Kumar Gupta
Director
DIN: 03438365

[Kanika Gupta]
Director
DIN: 03438390

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 3 - Share Capital

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number of Shares	(Rs. In Thousand)	Number of Shares	(Rs. in Thousand)
(a) **Authorised**				
Equity Shares of Rs. 10/- each	25,00,000	25,000.00	25,00,000	25,000.00
	25,00,000	25,000.00	25,00,000	25,000.00
(b) **Issued, Subscribed and Fully Paid Up**				
Equity Shares of Rs. 10/- each	22,50,000	22,500.00	22,50,000	22,500.00
Total	22,50,000	22,500.00	22,50,000	22,500.00

Notes 3(i) - Rights, preferences and restrictions attached to shares.

The Company has only one class of shares referred to as equity shares having a par (face) value of Rs. 10/- per share. Each shareholder is eligible for one vote per share held.

In the event of liquidation of this Company, the equity shareholders will not be entitled to receive the remaining assets of the Company, after satisfaction of all the debts and liabilities. The same shall be given or transferred to such other Company having objects similar to the objects of this Company.

Notes 3(ii)

Details of shares held by each Shareholder holding more than 5% shares:

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number of Shares	% Holding	Number of Shares	% Holding
Equity Shares				
Mr. Subodh Kumar Gupta	-	-	8,25,000	36.67%
Mrs. Shashi Prabha	-	-	3,00,000	13.33%
Mr. Udayan Kumar Gupta	11,25,000	50.00%	8,25,000	36.67%
Mrs. Kanika Gupta	11,25,000	50.00%	3,00,000	13.33%

TARUN CHAUHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 4 - Reserves and Surplus

Particulars	As at March 31, 2024 (Rs. in Thousand)	As at March 31, 2023 (Rs. in Thousand)
Surplus/(Deficit) in Statement of Profit and Loss		
Balance at the beginning of the year	(20,339.85)	(14,487.60)
Add: Profit/(Loss) for the year	(5,108.90)	(5,852.25)
(+) Transfer from Reserves	-	-
(-) Net Loss for the current year	-	-
(-) Proposed Dividends	-	-
(-) Interim Dividends	-	-
(-) Transfer to General Reserves	-	-
Balance at the end of the year	(25,448.75)	(20,339.85)
Total	(25,448.75)	(20,339.85)

Note No. 5 - Corpus

Particulars	As at March 31, 2024 (Rs. in Thousand)	As at March 31, 2023 (Rs. in Thousand)
Balance at the beginning of the year	12,052.00	12,052.00
Add: Corpus Donation received during the year	-	-
Balance at the end of the year	12,052.00	12,052.00
Total	12,052.00	12,052.00

Note No. 6 - Long Term Borrowings

Particulars	As at March 31, 2024 (Rs. in Thousand)	As at March 31, 2023 (Rs. in Thousand)
Secured		
Term Loans		
(i) from Banks*	61,408.47	67,035.62
(ii) from Others	-	112.73
Unsecured		
Loans and Advances from Related Parties	1,12,108.87	1,04,275.80
Total	1,73,517.34	1,71,424.15

Additional Information

Nature of Security	Terms of repayment / Interest
1. Term Loans from Banks	
A) Term Loan From Bank of Baroda (Rs. 250 Lacs) on 25.03.2022, Term Loan taken from Bank of Baroda, 22, Civil Lines Roorkee, Against Immovable property of Smt. Shashi Prabha Partner Espee Automobiles	Interest Rate @ 9.90% (MCLR+2.11%) based on Score of (A2) Less 0.25% Payable in 15 Years
B) Term Loan From Bank of Baroda (Rs. 40 Lacs) on 15.09.2022, Term Loan taken from Bank of Baroda, 22, Civil Lines Roorkee, For Purchase of Car CAMRY/TOYOTA KIRLOSKAR MOTOR PVT LTD	Intt. Rate @ 8.55% Repo Rate 5.40% + Other Charges @ 3.15% Payable in 7 Years
C) Term Loan From Bank of Baroda (Rs. 400 Lacs) on 23.08.2022, Term Loan taken from Bank of Baroda, 22, Civil Lines Roorkee, Against Immovable property of Smt. Shashi Prabha Partner Espee Automobiles	Interest Rate @ 10.20% (7.95+0.25+1.25+0.75) Payable in 7 Years
D) Term Loan From Bank of Baroda (Rs. 28.50 Lacs) on 09.03.2023, Term Loan taken from Bank of Baroda, 22, Civil Lines Roorkee, Purpose For Purchase of STAR BUS 51+A+D AC SCHOOL BUS LP912/52	Interest Rate @ 10.65% (9.15+0.25+1.25) Payable in 5 Years
E) Term Loan From Bank of Baroda TH. Director (Rs. 50 Lacs) on 13.03.2023, Term Loan taken from Bank of Baroda, 22, Civil Lines Roorkee, Against Personal Guarantee of Mr. Udayan Kumar Gupta & Smt. Shashi Prabha	Intt. Rate @ 11.00% (6.50%+2.65%+0.25%+1.60%) Payable in 10 Years
2. Term Loans from Others	
(A) Loan from Sundram (Finance) - Secured against School Bus	Interest : 9.50% Repayment : in 60 monthly instalments of Rs. 28780/-

TARUN CHAUHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

Note No. 7 - Other Long Term Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
Creditors for Capital Goods		
	0.00	0.00
Total	0.00	0.00

Note No. 8 - Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
(a) Current Maturities of Finance Lease Obligation:		
(i) To Banks payabe	6,751.24	6,067.54
(ii) To Others (Finance Companies)	112.73	317.56
(b) Other Payables		
(i) Security Deposits	3,104.88	3,414.88
(ii) Duties and Taxes	344.21	430.00
(iii) Expenses Payable	1,664.87	1,571.41
(iv) Advance Fee from Students	3,341.17	3,934.78
(v) Creditors for Capital Goods	1,763.90	2,098.57
(vi) UPCL Electricity Charges	-	36.87
(vii) Security Refundable to Staff	413.00	245.25
Total	17,496.00	18,116.86

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT UNDER SECTION 25 OF THE COMPANIES ACT, 2013)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 9 - Fixed Assets

(Figures in Rs.)

S.No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 31.03.2024	UPTO 31.03.2023	FOR THE YEAR	UPTO 31.03.2024	Adjustments To Reserves	AS AT 31.03.2024	AS AT 31.03.2023
	Tangible Assets										
1	Building	15,45,92,207.95	5,21,62,169.0200	-	20,67,54,376.97	2,07,47,405.65	24,60,059.05	2,32,07,464.70	-	18,35,46,912.27	13,38,44,802.30
2	Electrical Fittings	10,95,293.25	-	-	10,95,293.25	10,95,292.41	-	10,95,292.41	-	-	-
3	Machineries	58,67,035.00	-	-	58,67,035.00	43,11,118.24	4,24,186.63	47,35,304.87	-	11,31,730.13	15,55,916.76
4	Computers	3,71,130.00	-	-	3,71,130.00	3,52,573.50	18,556.00	3,71,129.50	-	-	18,556.50
5	Furniture & Fixtures	32,30,755.00	2,72,580.00	-	35,03,335.00	29,57,123.94	3,72,054.18	33,29,178.12	-	1,74,156.88	2,73,631.06
7	Motor Buses	3,07,69,286.66	-	-	3,07,69,286.66	2,13,73,011.24	33,84,621.53	2,47,57,632.77	-	60,11,653.89	93,96,275.42
8	Books	1,18,536.60	-	-	1,18,536.60	1,18,536.60	-	1,18,536.60	-	-	-
9	Office Equipments	17,32,032.00	-	-	17,32,032.00	15,91,615.88	43,139.24	16,34,755.12	-	97,276.88	1,40,416.12
10	Toyota Camry Hybrid	44,00,196.00	-	-	44,00,196.00	2,59,913.00	4,84,021.56	7,43,934.56	-	36,56,261.44	41,40,283.00
	SUB-TOTAL	20,21,76,472.46	5,24,34,749.02	-	25,46,11,221.48	5,28,06,590.46	71,86,639.19	5,99,93,228.65	-	19,46,17,991.49	14,93,69,881.16
	PREVIOUS YEAR 31.03.23	19,42,59,566.46	-	-	19,42,59,566.46	4,63,57,465.71	65,74,520.00	3,34,80,327.00	-	16,02,52,981.00	16,05,44,691.00
	Intangible Assets										
	Computer Software	1,31,995.00	-	-	1,31,995.00	1,25,395.25	-	1,25,395.25	-	6,599.75	6,599.75
	SUB-TOTAL	1,31,995.00	-	-	1,31,995.00	1,25,395.25	-	1,25,395.25	-	6,599.75	6,599.75
	PREVIOUS YEAR 31.03.23	1,31,995.00	-	-	1,31,995.00	1,25,395.00	-	1,25,395.25	-	6,599.75	6,599.75
	GRAND TOTAL	20,23,08,467.46	5,24,34,749.02	-	25,47,43,216.48	5,29,31,985.71	71,86,639.19	6,01,18,623.90	-	19,46,24,591.24	14,93,76,480.91

	F.Y. 2023-24	F.Y. 2022-23
Total Depreciation		
Tangible Assets	71,86,639	65,74,520
Total	71,86,639	65,74,520

TARUN CHAUHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

Note No. 9 - Fixed Assets

(Figures in Thousands.)

S.No.	DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 31.03.2024	UPTO 31.03.2023	FOR THE YEAR	UPTO 31.03.2024	Adjustments To Reserves	AS AT 31.03.2024	AS AT 31.03.2023
	Tangible Assets										
1	Building	1,54,592.21	52,162.1690	-	2,06,754.38	20,747.41	2,460.06	23,207.46	-	1,83,546.913	1,33,844.80
2	Electrical Fittings	1,095.29	-	-	1,095.29	1,095.29	-	1,095.29	-	-	-
3	Machineries	5,867.04	-	-	5,867.04	4,311.12	424.19	4,735.30	-	1,131.730	1,555.92
4	Computers	371.13	-	-	371.13	352.57	18.56	371.13	-	-	18.56
5	Furniture & Fixtures	3,230.76	272.58	-	3,503.335	2,957.124	372.054	3,329.178	-	174.157	273.63
7	Motor Buses	30,769.29	-	-	30,769.29	21,373.01	3,384.62	24,757.63	-	6,011.654	9,396.28
8	Books	118.54	-	-	118.54	118.54	-	118.54	-	-	-
9	Office Equipments	1,732.03	-	-	1,732.03	1,591.62	43.14	1,634.76	-	97.277	140.42
10	Toyota Camry Hybrid	4,400.20	-	-	4,400.20	259.91	484.02	743.93	-	3,656.261	4,140.28
	SUB-TOTAL	**2,02,176.47**	**52,434.75**	-	**2,54,611.22**	**52,806.69**	**7,186.64**	**59,993.23**	-	**1,94,617.99**	**1,49,369.88**
	PREVIOUS YEAR 31.03.23	1,94,259.57	-	-	1,94,259.57	46,357.47	6,574.52	33,480.33	-	1,60,252.98	1,60,544.69
	Intangible Assets										
	Computer Software	132.00	-	-	132.00	125.40	-	125.40	-	6.60	6.60
	SUB-TOTAL	**132.00**	-	-	**132.00**	**125.40**	-	**125.40**	-	**6.60**	**6.60**
	PREVIOUS YEAR 31.03.23	132.00	-	-	132.00	125.40	-	125.40	-	6.60	6.60
	GRAND TOTAL	**2,02,308.47**	**52,434.75**	-	**2,54,743.22**	**52,931.99**	**7,186.64**	**60,118.62**	-	**1,94,624.59**	**1,49,376.48**

	F.Y. 2023-24	F.Y. 2022-23
Total Depreciation		
Tangible Assets	7,187	6,575
Total	7,187	6,575

TARUN CHAUHAN & ASSOCIATES CHARTERED ACCOUNTANTS INDIA

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT UNDER SECTION 25 OF THE COMPANIES ACT, 2013)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 9 (A): CAPITAL WORK-IN-PROGRESS

(Figures in Rs.)

Particulars	Useful Life (In Years)	Gross Block					Accumulated Depreciation					Written Down Value	
		As at 1st April 2023	Addition	Capitalisation	Reclassification	As at 31st March 2024	As at 1st April 2023	For the year	Capitalisation	Reclassification	As at 31st March 2024	As at 31st March 2024	As at 31st March 2023
Investment Towards New Construction		4,59,84,764.00	-	4,59,84,764.00	-	-	-	-	-	-	-	-	4,59,84,764.00
Total		4,59,84,764.00	-	4,59,84,764.00	-	-	-	-	-	-	-	-	4,59,84,764.00

Note No. 9 (A): CAPITAL WORK-IN-PROGRESS

(Figures in Thousands.)

Particulars	Useful Life (In Years)	Gross Block					Accumulated Depreciation					Written Down Value	
		As at 1st April 2023	Addition	Capitalisation	Reclassification	As at 31st March 2024	As at 1st April 2023	For the year	Capitalisation	Reclassification	As at 31st March 2024	As at 31st March 2024	As at 31st March 2023
Investment Towards New Construction		45,984.76	-	45,984.76	-	-	-	-	-	-	-	-	45,984.76
Total		45,984.76	-	45,984.76	-	-	-	-	-	-	-	-	45,984.76

TARUN CHAUHAN & ASSOCIATES
CHARTERED ACCOUNTANTS
INDIA

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 10 - Long Term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
Deposits		
- Security Deposits (UPCL)	353.00	353.00
	353.00	353.00

Note No. 11 - Cash and Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
(a) Cash on hand	474.949	3,494.92
(b) Balances with Banks		
-in Current / Saving Bank Accounts	613.146	689.63
-in Term Deposits	132.667	123.73
Total	1,220.76	4,308.28

Note No. 12 - Short - Term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
Unsecured, Considered Good		
(a) To suppliers for capital works	-	-
Total	-	-

Note No. 13 - Other Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
(a) Prepaid Expenses	617.238	520.71
(b) Advances recoverable in cash or in kind or for the value to be received	2,645.302	2,576.323
(c) Short Term Loans & Advances		
-Suplier & Others	560.061	540.335
(d) Balance with Revenue Authorities	95.644	93.262
	3,918.24	3,730.63
Bank Accounts		
BANK OF BARODA C.A. 02/11308	108.561	168.83
BANK OF BARODA C.A. 02/11343	127.347	257.67
BANK OF BARODA S.B. 01/27602	158.527	211.13
BANK OF BARODA C.A. 02/12030	218.711	-
State Bank of India Current Acc. No. 35970730023	-	10.37
ICICI BANK CURRENT A/C NO. 091305003626	-	26.87
P.N. BANK CA 904738 HDR	-	14.76
	613.146	689.631
Fixed Deposits		
FDR-BANK OF BARODA Civil Lines, Roorkee	72.00	72.00
Interest Accrued on abover FDR	60.67	51.73
	132.67	123.73
Prepaid Expenses		
Others-Road Tax/Fitness	-	-
Receivable from UPCL, Roorkee	11.40	-
Insurance Charges	605.84	520.71
	617.24	520.71

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 14 - Revenue From Operations

	Particulars	Year ended March 31, 2024 (Rs. in Thousand)	Year ended March 31, 2023 (Rs. in Thousand)
(a)	Sale of Services	42,784.97	35,774.16
(b)	Other Operating Revenues	17,229.80	14,831.96
	Total	60,014.76	50,606.11

Note No. 15 - Other Income

	Particulars	Year ended March 31, 2024 (Rs. in Thousand)	Year ended March 31, 2023 (Rs. in Thousand)
	Interest Income	37.97	30.15
	Total	37.97	30.15

Note No. 16 - Employee Benefits Expenses

	Particulars	Year ended March 31, 2024 (Rs. in Thousand)	Year ended March 31, 2023 (Rs. in Thousand)
(i)	Salaries and Wages	29,770.87	26,433.35
(ii)	Staff Welfare Expenses	520.84	357.35
(iii)	Contribution to Provident Fund & Other charges	625.57	611.41
(iv)	Contribution to ESIC Fund	206.44	152.79
(v)	Gratuity Account	-	60.00
(vi)	Incentive to Staff	2.00	24.00
(vii)	Workshop Training Expenses	-	45.00
(viii)	Subsitution Staff	2.93	6.68
	Total	31,128.64	27,690.59

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
Note No. 17 - Finance Costs		
Interest Expense	9,875.68	5,936.35
Total	9,875.68	5,936.35

Note No. 18 - Other Expenses

Particulars	Year ended March 31, 2024	Year ended March 31, 2023
	(Rs. in Thousand)	(Rs. in Thousand)
Event Expenses	74.52	35.26
Advertisement & Publicity	324.06	418.84
Annual Sports Day	-	27.68
Balances Written Off	0.33	0.74
Bank Charges	76.93	158.15
Computer Repairing	142.60	25.87
Consultation Charges	20.54	10.15
Founder day Costume Expenses	638.90	-
Freight & Cartage	5.77	2.58
Power and Fuel	1,698.65	1,383.83
Horticulture Expenses	249.97	234.99
Insurance	842.28	728.21
Interest/Penalty on TDS Payment	6.07	-
Internet Expenses	27.08	28.11
Lab Expenses	84.88	2.40
Legal and Professional Charges	137.80	121.32
Repairs to Machinery	-	24.89
Repair to Office Equipment	419.20	334.02
Medical and First-Aid Expenses	147.62	171.15
Postage & Courier	73.05	186.43
Printing & Stationery	15.86	-
Purchase of Books/News Papers etc.	5.98	16.40
Purchase of Sport Goods	98.25	168.42
Repair & Maintenance of Building	897.11	364.23
Office Rent	642.00	600.00
Repair & Maintenance of Furnitures	89.83	64.82
SOF Collection / Expenses FY 22-23	-	28.73
Software Expenses+SMS	219.75	279.91
Sports Event & Summer Camp	13.66	-
Student Welfare Expenses	301.54	41.57
Swimming Pool Expenses	28.75	-
Telephone Expenses	61.99	53.67
Toll Tax for Buses	89.50	115.27
Travelling & Conveyance Expenses	213.84	272.99
Vehicle Repair & Maintenance	6,880.73	6,920.03
Registration and Regulatory Compliance Charges	329.58	986.75
Reimbursement of Expenses	-	25.00
Miscellaneous Expenses	355.13	278.24
Processing Expenses	-	419.50
Lease Rent Paid	1,756.92	1,756.92
Total	16,970.67	16,287.05

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 19 - Earnings Per Equity Share

Particulars	Unit	Year ended March 31, 2024	Year ended March 31, 2023
Earnings Per Equity Share:			
Net Profit/(Loss) After Tax	Rupees in '000'	(5,108.90)	(5,852.25)
Weighted Average Number of Equity Shares Outstanding during the year	Numbers	22,50,000	22,50,000
Nominal Value of Equity Shares	Rupees in '000'		
Basic Earnings per Share	Rupees	(2.27)	(2.60)
Equity shares used to compute diluted earnings per share	Numbers	22,50,000	22,50,000
Diluted Earnings per Share	Rupees	(2.27)	(2.60)

Note No. 20 - Segment Reporting

The disclosures required under the Accounting Standard (AS) 17 on "Segment Reporting" are not applicable to the Company .

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Note No 21: Trade Payable Ageing Schedule

Particulars	As At 31st March 2024 (Rs. In Thousand)				
	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Particulars	As At 31st March 2023 (Rs. In Thousand)				
	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	-	-
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Note No 22: Receivable Ageing Schedule

Particulars	As At 31st March 2024 (Rs. In Thousand)					
	Outstanding for following periods from due date of payment					Total
	Less than 6 Months*	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

Particulars	As At 31st March 2023 (Rs. In Thousand)					
	Outstanding for following periods from due date of payment					Total
	Less than 6 Months*	6 Months - 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade receivables- considered good	-	-	-	-	-	-
(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade receivables- considered good	-	-	-	-	-	-
(iv) Disputed Trade receivables- considered doubtful	-	-	-	-	-	-

Note No 23: Ratios

Ratio	Formula	As at 31 March, 2024	As at 31 March, 2023
(a) Current Ratio	Current Assets/Current Liabilities	0.29	0.44
(b) Debt Equity Ratio	Total Liabilities/Shareholders Equity	8.02	7.90
(c) Debt Service Coverage Ratio	EBIT/Current Liabilities	(0.74)	(0.92)
(d) Return on Equity Ratio	Net Income/Shareholders Equity	(0.23)	(0.26)
(e) Inventory Turnover Ratio	Cost of goods sold/Average Inventory	-	-
(f) Trade Receivable Turnover Ratio	Total No of Days in a Year/(Net Sales/Average Trade Receivable)	-	-
(g) Trade Payable Turnover Ratio	Total No of Days in a Year/(Net Credit Purchase/Average Trade Payable)	-	-
(h) Net Capital Turnover Ratio	Net Sales/Working Capital	-	-
(i) Net Profit Ratio	Net Sales/Profit before Tax	-	-
(j) Return on Capital Employed	EBIT/Capital Employed	(0.23)	(0.26)
(k) Return on Investment	Profit from Investment/Cost of Investment	-	-

Note No 24: Disclosures under Micro, Small and Medium Enterprises Development Act, 2006

Particulars	(Rs. In Thousand) As at 31 March, 2024	(Rs. In Thousand) As at 31 March, 2023
(a) The principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of each accounting year.	-	-
(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise Development Act, 2006, along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date When the interest dues as above are actually paid to the small enterprise for the purpose of disallowance As a deductible expenditure under section 23 of the Micro Small and Medium Enterprise Development Act, 2006.	-	-

Note: The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the Auditors.

* The Ministry of Micro, Small and Medium Enterprises has issued an office Memorandum dated 26 August, 2008 which recommends that Micro and Small Enterprise should mention in their correspondence with their customers the Entrepreneurs Memorandum number as allocated after filing of the Memorandum. Based on the information received and available with the company, the above disclosure has been made. Further, the company has not received any claim for interest from any supplier under the act.

TARUN CHAUHAN & ASSOCIATES CHARTERED ACCOUNTANTS INDIA

RAI BAHADUR MATHURA DASS EDUCATION FOUNDATION
(COMPANY LIMITED BY SHARES NOT FOR PROFIT)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Note No. 25 - Notes on Accounts

I Foreign Exchange Earning & Outgo

	F.Y. 2023-2024 (Rs. In Thousand)	F.Y. 2022-2023 (Rs. In Thousand)
Foreign Exchange Earnings	-	-
Foreign Exchange Expenditure	-	-

III Related Party Disclosure

(a) List of Related Parties as per Accounting Standard 18 (AS 18) with whom the Company have entered into transactions during the year in the ordinary course of business :

(i) Key Managerial Personnel :
Mr. Subodh Kumar Gupta (Shareholder & Director up to 09th November, 2023)
Mr. Udayan Kumar Gupta (Shareholder & Director)
Mrs. Kanika Gupta (Shareholder & Director up to 09th November, 2023)
Mrs. Shashi Prabha (Shareholder & Director)

(ii) Relatives of Directors :
Mr. Subodh Kumar Gupta (Father of Director from November 10, 2023)
Mrs. Shashi Prabha (Mother of Director from November 10, 2023)

(b) Details of transactions during the year with related parties referred to in III (a) (i) above :

Party Name	Nature of Transaction	Amount Taken (Rs. In Thousand)	Amount Repaid (Rs. In Thousand)
Mr. Subodh Kumar Gupta (A/C No.1.) (On & Before November 9, 2023)	Unsecured long term borrowings	10,524.00	33,080.22
Mr. Subodh Kumar Gupta (A/C No. 2.) (P. N. Bank) (On & Before November 9, 2023)	Unsecured long term borrowings	-	31.27
Mr. Subodh Kumar Gupta (A/C No. 2.) (P. N. Bank) (On & after November 9, 2023)	Unsecured long term borrowings	-	124.10
Mrs. Shashi Prabha (On & Before November 9 , 2023)	Unsecured long term borrowings	200.00	15,710.00
Mr. Udayan Kumar Gupta	Unsecured long term borrowings	36,882.22	14,035.55
Mrs. Kanika Gupta	Unsecured long term borrowings	29,244.00	3,286.00

Party Name	Nature of Transaction	Amount Taken (Rs. In Thousand)
Mr. Subodh Kumar Gupta (On & after November 10, 2023)	Land Lease Rent	878.46
Mrs. Shashi Prabha (On & after November 10, 2023)	Salary to Staff	320.00
Mr. Udayan Kumar Gupta	Land Lease Rent	878.46
Mr. Udayan Kumar Gupta	Director Remuneration	1,040.00
Mrs. Kanika Gupta	Director Remuneration	960.00
Mrs. Kanika Gupta	Office Rent	642.00

IV In the opinion of Board, the Company does not have any contingent liability.

V Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/ disclosures.

For Tarun Chauhan & Associates
Chartered Accountants
Firm Registration No. : 022368N

TARUN CHAUHAN & ASSOCIATES CHARTERED ACCOUNTANTS INDIA

[Tarun Chauhan]
Proprietor
Membership No. 512631

Place : Noida
Date: 04.09.2024
UDIN: 24512631BJZWCJ8631

For and on behalf of the Board

[Udayan Kumar Gupta]
Director
DIN: 03438365

[Kanika Gupta]
Director
DIN:03438390