BLOOM PUBLIC SCHOOL

C-8 Vasant Kunj, New Delhi

Syllabus for the Session 2026-27

Class: XII

Subject: Economics

SYLLABUS			
MONTH	**CHAPTER (NCERT Text book)**	**CONTENT (Topics)**	**Practical/Activities**
April	**Macroeconomics**: Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2)	What is Macroeconomics? Basic concepts in macroeconomics: consumption goods, capital goods, final goods, intermediate goods; stocks and flows; gross investment and depreciation. Circular flow of income (two sector model); Methods of calculating National Income – Value Added or Product method, Expenditure method, Income method. Aggregates related to National Income: Gross National Product (GNP), Net National Product (NNP), Gross Domestic Product (GDP) and Net Domestic Product (NDP) - at market price, at factor cost; Real and Nominal GDP.	Activity 1 - 5 students will become the ambassadors of five embassies of different countries located in India. One student will present himself as Indian employed in Macdonald in India. One student will become a tourist. One student will become an American working in the office of WHO located in India. Activity 2 - Students would research on how National Income of India is calculated and present it.

	Indian Economic Development: Unit 6: Development Experience (1947-90) and Economic Reforms since 1991 Chapter 1: Indian Economy at the time of Independence	GDP Deflator, GDP and Welfare A brief introduction of the state of Indian economy on the eve of independence.	Students would research on Dadabhai Naoroji, Dr VKRV Rao and their contribution to Indian Economy in the colonial period.
May	Macroeconomics: Unit-2: Money and Banking (NCERT Ch. 3: Money and Banking) **Indian Economic Development:** Unit 6: Development Experience (1947-90) and Economic Reforms since 1991	Money – meaning and functions, supply of money - Currency held by the public and net demand deposits held by commercial banks. Money creation by the commercial banking system. Central bank and its functions (example of the Reserve Bank of India): Bank of issue, Govt. Bank, Banker's Bank, Control of Credit through Bank Rate, Cash Reserve Ration (CRR), Statutory Liquidity Ratio (SLR), Repo Rate and Reverse Repo Rate, Open Market Operations, Margin Requirement. Main features, problems and policies of agriculture (institutional aspects and new	Students would research on the monetary policy of India and present in the class. Students will prepare a case study on the significance of Niti Aayog and its difference from Planning Commission.

	Chapter 2: Indian Economy 1950 – 1990 **Chapter 3: Economic Reforms since 1991** **PA 1 Examination**	agricultural strategy), industry (IPR 1956; SSI – role & importance) and foreign trade. Features and appraisals of liberalisation, globalisation and privatisation (LPG policy); Concepts of demonetization and GST	Students would research and prepare a case study on second generation reforms introduced after the Economic Reforms of 1991.
July	**Macroeconomics**: Unit 3: Determination of Income and Employment **Indian Economic Development:** Unit 7: Current challenges facing Indian Economy Chapter 5: Human Capital Formation	Aggregate demand and its components. Propensity to consume and propensity to save (average and marginal). Short-run equilibrium output; investment multiplier and its mechanism. Meaning of full employment and involuntary unemployment. Problems of excess demand and deficient demand; measures to correct them - changes in government spending, taxes and money supply. How people become resource, Role of human capital in economic development; Growth of Education Sector in India	Students would research on the infrastructure spending in the current Budget and its significance with investment multiplier. Students would present their research through a case study. Students would make a presentation on the New Education Policy and its role in human capital formation.

August	**Macroeconomics**: Unit 4: Government Budget and the Economy Unit 5: Balance of Payments PA 2 Examination	Government budget - meaning, objectives and components. Classification of receipts - revenue receipts and capital receipts; classification of expenditure – revenue expenditure and capital expenditure. Balanced, Surplus and Deficit Budget – measures of government deficit. Balance of payments account - meaning and components. Balance of Payments – Surplus and Deficit. Foreign exchange rate - meaning of fixed and flexible rates and managed floating. Determination of exchange rate in a free market, Merits and demerits of flexible and fixed exchange rate. Managed Floating exchange rate system	Students would go through the Budget text and classify the receipts and expenditure under the Revenue Budget and Capital Budget. Students will calculate the difference deficit measures – Revenue Deficit, Fiscal Deficit and Primary Deficit.
September	**Indian Economic Development:** Unit 7: Current challenges facing Indian Economy		Activity 1 : Students would prepare a presentation on the role of NABARD in rural agriculture.

	Chapter 6: Rural Development **Mid Term Examination**	Key issues - credit and marketing - role of cooperatives; agricultural diversification; alternative farming - organic farming	Activity 2 : Students would prepare a case study on the role od Jan Dhan Yojana and its contribution to direct disbursement of subsidies and thereby bypassing the middlemen.
October	**Indian Economic Development:** Unit 7: Current challenges facing Indian Economy Chapter 7: Employment Unit 8: Development Experience of India: Chapter 9: Sustainable Economic Development Chapter 10: Development Experience of India	Growth and changes in work force participation rate in formal and informal sectors; problems and policies Meaning, Effects of Economic Development on Resources and Environment, including global warming. A comparison with neighbours India and Pakistan, India, and China Issues: economic growth, population, sectoral development, and other Human Development Indicators	Activity 1 - Students would research and present the key points of the Employment and Unemployment Scenario of India (published by the Directorate General of Employment) Activity 2 – Students would prepare a case study on the GRAP regulatory framework and its role in curbing pollution. Activity 3 – Students would present their research through a case study on China's Belt Road Initiative.
November	Revision	Important topics from Macroeconomics and	Solving Sample Paper

		Indian Economic Development	Solving Past Year Board Questions
December	**Pre-Board – I Examination**		
January	**Board Practical** **Pre-Board – II Examination**		
February	**Board Examination**		
March	**Board Examination**		

ASSESSMENT SYLLABUS

PERIODIC ASSESSMENT -1	**Macroeconomics** Unit 1: National Income and Related Aggregates Chapter 1 – Circular Flow of Income Chapter 2 – Basic concepts of Macroeconomics Chapter 3 – National Income and Related Aggregates **Indian Economic Development** Chapter 1: Indian Economy at the time of independence	
PERIODIC ASSESSMENT -2	**Macroeconomics** Unit 1 : National Income and Related Aggregates Chapter 4 – Measurement of National Income Unit 2: Money and Banking Chapter 5 - Money Chapter 6 – Banking Unit 3: Determination of Income and Employment Chapter 7 : Aggregate Demand and related concepts	

	Chapter 8 : Income determination and Multiplier **Indian Economic Development** Chapter 2: Indian Economy 1950-1990	
MID TERM EXAM	**Macroeconomics** Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit 2: Money and Banking Unit 3: Determination of Income and Employment Unit 4 : Government Budget and the Economy **Indian Economic Development** Unit 6 - Development Experience (1947-90) and Economic Reforms since 1991 Chapter 1: Indian Economy at the time of Independence Chapter 2: Indian Economy 1950 – 1990 Chapter 3: Economic Reforms 1991 Unit 7 – Chapter 4: Human Capital Formation	Practical – 20 Marks Board Practical File Viva Voce
PRE BOARD I EXAMINATION	**Macroeconomics** – Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit 2: Money and Banking Unit 3: Determination of Income and Employment	Practical – 20 Marks Board Practical File Viva voce

	Unit 4: Government Budget and Economy Unit 5 – Balance of Payments **Indian Economic Development:** Chapter 1: Indian Economy at the time of Independence Chapter 2: Indian Economy 1950 – 1990 Chapter 3: Economic Reforms 1991 Chapter 5: Human Capital Formation Chapter 5: Rural Development Chapter 6: Employment Chapter 7: Sustainable Economic Development Chapter 8: Development Experience of India	
PRE BOARD II EXAMINATION	**Macroeconomics** – Unit-1: National Income and Related Aggregates (NCERT Chapter 1 and 2) Unit 2: Money and Banking Unit 3: Determination of Income and Employment Unit 4: Government Budget and Economy Unit 5: Balance of Payments **Indian Economic Development:** Chapter 1: Indian Economy at the time of Independence Chapter 2: Indian Economy 1950 – 1990 Chapter 3: Economic Reforms 1991 Chapter 4: Human Capital Formation	Practical – 20 Marks Board Practical File Viva voce

	Chapter 5: Rural Development Chapter 6: Employment Chapter 7: Sustainable Economic Development Chapter 8: Development Experience of India	