



**BLOOM PUBLIC SCHOOL**  
**C-8 Vasant Kunj, New Delhi**  
**Syllabus for the Session 2026-27**

**Class: XII**

**Subject: Accountancy**

**SYLLABUS**

<b>SYLLABUS</b>			
<b>MONTH</b>	<b>CHAPTER ( NCERT Text book)</b>	<b>CONTENT</b>	<b>Practical/Activitie s</b>
<b>April</b>	<b>Part A: Accounting for Partnership Firms and Companies</b> <b>Unit 1- Accounting for Partnership firms</b> Chapter 1 Accounting for Partnership: Basic Concepts	<ul style="list-style-type: none"> <li>• Partnership: features, Partnership Deed.</li> <li>• Provisions of the Indian Partnership Act 1932 in the absence of partnership deed.</li> <li>• Fixed v/s fluctuating capital accounts.</li> <li>• Preparation of Profit and Loss Appropriation account- division of profit among partners, guarantee of profits.</li> <li>• Past adjustments (relating to interest on capital, interest on drawing, salary and profit sharing ratio).</li> <li>• Goodwill: Meaning, nature, factors affecting and methods of valuation -average profit, super profit and capitalization.</li> </ul>	Activity: Calculate goodwill for 2 partners using 3 different methods (group work).
<b>May</b>	<b>Part A:Accounting for Partnership Firms and Companies</b> <b>Unit 1- Accounting for Partnership firms</b> Chapter 2 Reconstitution of a Partnership Firm - Admission of a Partner  <b>Project Work</b> <b>PA 1 Examination</b>	Accounting for Partnership firms - Reconstitution <ul style="list-style-type: none"> <li>• Change in the Profit Sharing Ratio among the existing partners - sacrificing ratio, gaining ratio, accounting for revaluation of assets and reassessment of liabilities and treatment of reserves and accumulated profits. Preparation of revaluation account and balance sheet.</li> <li>• Admission of a partner - effect of admission of a partner on change in the profit sharing ratio, treatment of goodwill (as per AS- 26) , treatment for revaluation of assets and re- assessment of liabilities, treatment of reserves and accumulated profits and losses, adjustments of capital accounts and preparation of capital, current account and balance sheet.</li> </ul>	Practical - Students will be asked to select a company of

			their choice and study its financial statements.
<b>July</b>	<p><b>Part A: Accounting for Partnership Firms and Companies</b>  <b>Unit 1- Accounting for Partnership firms</b>  Chapter 3  Reconstitution of a Partnership Firm– Retirement/Death of a Partner</p> <p>Chapter 4-  Dissolution of Partnership Firm</p> <p><b>Project Work</b></p>	<ul style="list-style-type: none"> <li>Retirement and death of a partner: effect of retirement / death of a partner on change in profit sharing ratio, treatment of goodwill (as per AS- 26), treatment for revaluation of assets and reassessment of liabilities, adjustment of accumulated profits, losses and reserves, adjustments of capital accounts and preparation of capital, current account and balance sheet. Preparation of the loan account of the retiring partner.</li> <li>Calculation of deceased partner’s share of profit till the date of death. Preparation of deceased partner’s capital account and his executor’s account.</li> </ul> <p>Dissolution of a partnership firm: meaning of dissolution of partnership and partnership firm, types of Dissolution of a firm.</p>	<p>Activity - Discussion on “Legal Rights of a Retiring Partner.”</p> <p>Practical - Students will be asked to write brief notes on the two tools selected by them in their practical files.</p>
<b>August</b>	<p><b>Part A: Accounting for Partnership Firms and Companies</b>  <b>Unit 1- Accounting for Partnership firms</b>  Chapter 4-  Dissolution of Partnership Firm (To be Continued)</p> <p><b>Part B- Financial Statement analysis</b>  <b>Unit 4:- Analysis of Financial statement</b>  Chapter 3 - Financial Statements of a Company</p>	<p>Settlement of accounts - preparation of realization account, and other related accounts: capital accounts of partners and cash/bank a/c (excluding piecemeal distribution, sale to a company and insolvency of partner(s)).</p> <ul style="list-style-type: none"> <li>Meaning, Nature, Uses and importance of financial Statement. Statement of Profit and Loss and Balance Sheet in prescribed form with major headings and subheadings (as per Schedule III to the Companies Act, 2013)</li> </ul>	<p>Activity - Design a company Balance Sheet format (as per Schedule III).</p>

	<p>Chapter 4 - Analysis of Financial Statements</p> <p>Chapter 5- Accounting Ratios</p> <p><b>PA 2 Examination</b></p>	<ul style="list-style-type: none"> <li>• Financial Statement Analysis: Meaning, Objectives, importance and limitations.</li> <li>• Tools for Financial Statement Analysis: Comparative statements, common size statements, Ratio analysis, Cash flow analysis.</li> <li>• Accounting Ratios: Meaning, Objectives, Advantages, classification and computation.</li> <li>• Liquidity Ratios: Current ratio and Quick ratio.</li> <li>• Solvency Ratios: Debt to Equity Ratio, Total Asset to Debt Ratio, Proprietary Ratio and Interest Coverage Ratio. Debt to Capital Employed Ratio.</li> <li>• Activity Ratios: Inventory Turnover Ratio, Trade Receivables Turnover Ratio, Trade Payables Turnover Ratio, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio and Working Capital Turnover Ratio.</li> <li>• Profitability Ratios: Gross Profit Ratio, Operating Ratio, Operating Profit Ratio, Net Profit Ratio and Return on Investment.</li> </ul>	<p>Practical: Prepare Comparative &amp; Common Size statements from past data of a company.</p> <p>Practical: Students will be asked to calculate Accounting Ratios of the company selected by them.</p>
September	<p><b>Unit 5 -Cash Flow Statement</b></p> <p><b>Part B- Financial Statement analysis</b></p> <p>Chapter 6-Cash Flow Statement</p> <p><b>Mid Term Examination</b></p>	<p>Meaning, objectives Benefits, Cash and Cash Equivalents, Classification of Activities and preparation (as per AS 3 (Revised) (Indirect Method only)</p>	<p>Practical: Students will be asked to Analyse the Cash flow statement of the company selected by them.</p>
October	<p><b>Part A: Accounting for Partnership Firms and Companies</b></p> <p><b>Unit 3:- Accounting for companies</b></p> <p>Chapter 1- Accounting for Share Capital.</p>	<ul style="list-style-type: none"> <li>• Share and share capital: nature and types.</li> <li>• Accounting for share capital: issue and allotment of equity and preferences shares. Public subscription of shares - over subscription and under subscription of Shares.</li> <li>• Shares issued at par and at premium, calls in advance and arrears (excluding interest), issue of shares for consideration other than cash.</li> <li>• Concept of Private Placement and Employee Stock Option Plan (ESOP).Sweat Equity.</li> <li>• Accounting treatment of forfeiture and re-issue of shares.</li> <li>• Disclosure of share capital in the Balance Sheet of a company.</li> </ul>	<p>Practical - Students will review their practical files and conclude it.</p>

<b>November</b>	Chapter 2- Issue of Debentures  <b>Revision Pre-Board Practical</b>	• Debentures: Meaning, types, Issue of debentures at par, at a premium and at a discount. Issue of debentures for consideration other than cash; Issue of debentures with terms of redemption; debentures as collateral security-concept, interest on debentures (concept of TDS is excluded). Writing off discount / loss on issue of debentures.	
<b>December</b>	<b>Pre-Board Practical Pre-Board - I Examination</b>		
<b>January</b>	<b>Pre-Board - II Examination CBSE Board Practical</b>		
<b>February</b>	<b>CBSE Board Examination</b>		
<b>March</b>	<b>CBSE Board Examination</b>		

### ASSESSMENT SYLLABUS

<b>PERIODIC ASSESSMENT -1</b>	<b>Part A- Accounting for Partnership Firms and Companies</b> <b>Unit 1- Accounting for Partnership firms</b> <b>Chapter 1- Accounting for Partnership:</b> Basic Concept (Accounting for Partnership Fundamentals and Valuation of Goodwill)	
<b>PERIODIC ASSESSMENT -2</b>	<b>Part A- Accounting for Partnership Firms and Companies</b> <b>Unit 1- Accounting for Partnership firms</b> <b>Chapter 2- Reconstitution of a Partnership Firm - Change in Profit sharing ratio and Admission of a partner</b> <b>Chapter 3 - Reconstitution of a Partnership Firm –: Retirement/Death of a Partner</b>	
<b>MID TERM EXAM (September)</b>	<b>Part A- Accounting for Partnership Firms and Companies</b> <b>Unit 1- Accounting for Partnership firms</b> <b>Chapter 1- Accounting for Partnership:</b> Basic Concept	

	<p><b>Chapter 2-</b> Reconstitution of a Partnership Firm - Admission of a Partner (Change in Profit sharing ratio)</p> <p><b>Chapter 3 -</b> Reconstitution of a Partnership Firm – Retirement/Death of a Partner</p> <p><b>Chapter 4-</b> Dissolution of Partnership Firm</p> <p><b>Part B- Financial Statement analysis</b>  <b>Unit 4:- Analysis of Financial statement</b>  <b>Chapter 3 -</b> Financial Statements of a Company  <b>Chapter 4 -</b> Analysis of Financial Statements  <b>Chapter 5-</b> Accounting Ratios</p>	
<b>PRE-BOARD -I EXAMINATION</b>	<p><b>Part A- Accounting for Partnership Firms and Companies</b>  <b>Unit 1- Accounting for Partnership firms</b>  <b>Chapter 1-</b> Accounting for Partnership: Basic Concept  <b>Chapter 2-</b> Reconstitution of a Partnership Firm - Admission of a Partner (Change in Profit sharing ratio)  <b>Chapter 3 -</b> Reconstitution of a Partnership Firm –: Retirement/Death of a Partner  <b>Chapter 4-</b> Dissolution of Partnership Firm</p> <p><b>Unit 3:- Accounting for companies</b>  <b>Chapter 1-</b> Accounting for Share Capital.  <b>Chapter 2-</b> Issue of Debentures</p> <p><b>Part B- Financial Statement analysis</b>  <b>Unit 4:- Analysis of Financial statement</b>  <b>Chapter 3 -</b> Financial Statements of a Company  <b>Chapter 4 -</b> Analysis of Financial Statements  <b>Chapter 5-</b> Accounting Ratios</p> <p><b>Unit 5 -Cash Flow Statement</b>  <b>Chapter 6-</b>Cash Flow Statement</p>	<p><b>Practical - 20 Marks</b></p> <p>Practical File - Two tools of Financial Statement Analysis</p> <p>Viva Voce</p>
<b>PRE-BOARD -II EXAMINATION</b>	<p><b>Part A- Accounting for Partnership Firms and Companies</b>  <b>Unit 1- Accounting for Partnership firms</b>  <b>Chapter 1-</b> Accounting for Partnership: Basic Concept  <b>Chapter 2-</b> Reconstitution of a Partnership Firm - Admission of a Partner (Change in Profit sharing ratio)</p>	

	<p><b>Chapter 3 - Reconstitution of a Partnership Firm –:</b> Retirement/Death of a Partner <b>Chapter 4- Dissolution of Partnership Firm</b></p> <p><b>Unit 3-: Accounting for companies</b> <b>Chapter 1-</b> Accounting for Share Capital. <b>Chapter 2-</b> Issue of Debentures</p> <p><b>Part B- Financial Statement analysis</b> <b>Unit 4-: Analysis of Financial statement</b> <b>Chapter 3 -</b> Financial Statements of a Company <b>Chapter 4 -</b> Analysis of Financial Statements <b>Chapter 5-</b> Accounting Ratios</p> <p><b>Unit 5 -Cash Flow Statement</b> <b>Chapter 6-Cash Flow Statement</b></p>	
<p><b>CBSE BOARD EXAMINATION</b></p>	<p><b>Part A- Accounting for Partnership Firms and Companies</b> <b>Unit 1- Accounting for Partnership firms</b> <b>Chapter 1-</b> Accounting for Partnership: Basic Concept <b>Chapter 2-</b> Reconstitution of a Partnership Firm - Admission of a Partner (Change in Profit sharing ratio) <b>Chapter 3 -</b> Reconstitution of a Partnership Firm –: Retirement/Death of a Partner <b>Chapter 4- Dissolution of Partnership Firm</b></p> <p><b>Unit 3-: Accounting for companies</b> <b>Chapter 1-</b> Accounting for Share Capital. <b>Chapter 2-</b> Issue of Debentures</p> <p><b>Part B- Financial Statement analysis</b> <b>Unit 4-: Analysis of Financial statement</b> <b>Chapter 3 -</b> Financial Statements of a Company <b>Chapter 4 -</b> Analysis of Financial Statements <b>Chapter 5-</b> Accounting Ratios</p> <p><b>Unit 5 -Cash Flow Statement</b> <b>Chapter 6-Cash Flow Statement</b></p>	<p><b>Practical - 20 Marks</b></p> <p>Practical File - Two tools of Financial Statement Analysis</p> <p>Viva Voce</p>