

01.08.2025 (Friday)

Dear Parent

Students have to learn the following words for the Spellathon on **28.08.2025 (Thursday)**.

CLASS - VI

Spellathon No. - 3 (Topic: Market Place)

S.No.	Words	Meaning	S.No.	Words	Meaning
1	allocate	to distribute resources or assign tasks	11	haggling	negotiating the price of a product or service
2	auction	a public sale where goods are sold to the highest bidder	12	incentive	a thing that motivates or encourages someone to do something
3	barter	a system of exchange where goods or services are traded without money	13	inventory	a list of goods available for sale or use
4	cartel	a group of businesses that control prices and limit competition	14	ledger	a book or digital record of financial transactions
5	consignment	an arrangement in which goods are left with a third party to sell	15	liability	the state of being responsible for something, especially by law; debts or obligations
6	creditor	a person or company to whom money is owed	16	monopoly	exclusive control over a market or product by one company
7	debtor	a person or company that owes money	17	procure	to obtain something, especially with care or effort
8	deficit	a financial shortage when expenses exceed income	18	proprietor	the owner of a business or a property
9	emporium	a large store or marketplace selling a variety of goods	19	stockpile	a large stored supply of goods
10	franchise	a business model where an individual operates a branch of a larger company	20	trademark	a symbol or word legally registered to represent a brand

Note:

- It is compulsory to participate in Spellathon.
- Only learn the words for Spellathon.
- Spellathon will not be re-conducted under any circumstances.

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CLASS - VII

Spellathon No. - 3 (Topic: Market Place)

S.No.	Words	Meaning	S.No.	Words	Meaning
1	arbitrage	buying and selling goods in different markets to profit from price differences	11	hoarding	accumulating goods to manipulate supply and demand
2	appraisal	an act of assessing something's value or quality	12	inflation	the increase in prices over time, reducing purchasing power
3	bankruptcy	the state of being unable to pay outstanding debts	13	insolvency	the state of being unable to pay outstanding debts
4	collateral	property or other assets pledged by a borrower to secure a loan	14	merchandising	the promotion and sale of products in stores or online
5	concession	a special right or privilege granted by an authority	15	outsourcing	hiring external companies to handle business operations
6	counterfeit	made in exact imitation of something valuable with the intention to deceive	16	patent	a legal right that gives an inventor exclusive use of their invention
7	disbursement	the payment of money from a fund	17	rebate	a partial refund given to customers after a purchase
8	embezzle	to secretly take money that is in your care or that belongs to an organization or business	18	reimburse	to pay back money spent or lost
9	entrepreneur	a person who starts and runs a business	19	revenue	the income generated from normal business operations
10	foreclosure	the process of taking property when a borrower fails to repay a loan	20	solicit	to ask for or try to obtain something from someone

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CLASS - VIII

Spellathon No. - 3 (Topic: Market Place)

S.No.	Words	Meaning	S.No.	Words	Meaning
1	acquisition	the act of buying or taking over another company	11	expropriate	to take (property) from its owner for public use or benefit
2	arbitrageur	an individual who engages in arbitrage	12	fiscal	relating to government finances, taxation and revenue
3	augment	to make something greater by adding to it; increase	13	incumbent	the holder of an office or position; in business, a dominant player in a market
4	bailout	financial support given to a failing business to prevent collapse	14	jettison	to abandon or remove something unprofitable from a business
5	cartelization	the formation of a cartel, where businesses collude to control prices	15	monetization	the process of turning something into a source of income
6	deflation	a decrease in the general price level of goods and services	16	oligopoly	a market dominated by a few large companies
7	divestiture	the action or process of selling off subsidiary business interests or investments	17	prognosticate	to forecast or predict (something future) from present indications or signs
8	disruptor	an innovation or company that significantly changes an existing market or industry	18	quorum	the minimum number of people needed to make official business decisions
9	echelon	a level or rank in an organization, profession, or society	19	recession	a period of temporary economic decline during which trade and industrial activity are reduced
10	endorsement	a public recommendation or approval of a product by a celebrity or expert	20	repatriate	to return something (like profits or capital) to its country of origin

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