



Brain International School

Vikas Puri, New Delhi

ASSIGNMENT NO. 3

SUBJECT: BUSINESS STUDIES CLASS-XI

JULY, 2025

Chapter 3: Private, Public and Global Enterprises

1. Why MNC's are in a position to exercise massive control on the world economy?
2. Government is planning to construct an expressway. For this, government needs management and technical expertise and financial help to complete it. The Government makes a contract with a Private Company to construct the expressway. Identify and explain the form of enterprise.
3. Name the enterprise which is the result of partnership between two companies. Why do two companies join together to work as one enterprise? Give any five reasons.
4. State with reason whether the following statements are true or false:
 - a) Government company is completely owned, managed and controlled by a government ministry.
 - b) India Post is an example of Statutory Corporation
 - c) Departmental Undertaking is answerable to parliament.
5. Gas Authority of India Ltd. is carrying on various projects of energy and power. Majority of its shares are held by the Government of India. It was registered under the previous Companies Act. It enjoys all the characteristics of a company. The board of directors are appointed by the government. The board and shareholders are responsible for the efficient working of the company. The company prepares its annual report and submit it to the appropriate authorities.
 - a) Name the type of public sector enterprise referred to in the above para.
 - b) In whose name does the government buy shares?
 - c) State two merits and two demerits of such form of business.

Chapter: 4 Business Services

1. State with reason whether the following statements are True or False:
 - a) Banks generally put certain restrictions on number of withdrawals from Current Account.
 - b) A fire insurance policy can be taken for any amount.
 - c) Saving Account is suitable for mobilisation of savings of people.
 - d) There is no minimum limit under Real Time Gross Settlement (RTGS) for transfer of funds.
2. Muskan insured her cargo ship against perils of sea through a Marine Insurance Policy of ₹10,00,000. During the voyage the sea water entered into the ship and the cargo was damaged. She suffered a loss of ₹6,00,000. She filed claim for the loss against the insurance company.
 - a) Can Muskan recover the loss from the insurance company?
 - b) Briefly explain the principle of insurance highlighted in the given case.

3. Your friend's car was lost, and he filed a complaint in the police station meanwhile you also intimated the insurance company for the claim. After the investigation in a months' time his claim was sanctioned by the insurance company. Two months later, your friend came rejoicing and inform you that the police found the stolen car. He gave you a party stating that he is in benefit as he has already got the claim for the car and now, he will get the car also back from the police but unfortunately when he claimed the car police refused. Identify and explain the principle that your friend is not aware of, under which he didn't get the car from the police. Also, explain briefly two more principles of general insurance.
4. In banking service, such a system has come up because of which the status of customer undergoes a change. Now the customer happens to belong, not to a particular branch but to the bank itself. What do you know about this system?
5. Discuss the various types of telecom services.