

# **ASSIGNMENT NO. 3**

SUBJECT: ECONOMICS CLASS-XII JULY,2025

## INDIAN ECONOMIC DEVELOPMENT

#### **CH: HUMAN CAPITAL FORMATION**

- Q1. How does investment in health lead to the formation of human capital?
- Q2. What are the interrelationship and differences between human capital and human development?
- Q3. Describe the role of on-the-job training in human capital formation.
- Q4. Why is human capital formation considered more important than physical capital formation in modern economies?
- Q5. How does migration contribute to the human capital formation of a country?
- Q6. "Human capital formation is a long-term process." Justify this statement with appropriate arguments.

#### CH 2: RURAL DEVELOPMENT

- Q1. Discuss the role of credit and marketing in rural development.
- Q2. Explain the importance of rural infrastructure in the development of rural areas.
- Q3. What are the challenges faced by rural credit institutions in India?
- Q4. Describe the role of Self Help Groups (SHGs) in improving the rural credit system.
- Q5. How can agricultural diversification contribute to rural development?
- Q6. Explain the need and scope of organic farming in rural areas.
- Q7. What steps has the government taken to improve rural health and education?

### **CH: EMPLOYMENT**

- Q1. Explain the concept of unemployment. What are its different types?
- Q2. What do you understand by disguised unemployment? How is it different from seasonal unemployment?
- Q3. Discuss the causes of unemployment in India.
- Q4. How does employment in the informal sector affect the overall economy?
- Q5. What are the main features of employment in the service sector of India?
- Q6. Explain the role of government in generating employment opportunities in rural and urban areas.

# **MACROECONOMICS**

## **CH: MONEY**

- Q1. Distinguish between the barter system and the monetary system. What were the difficulties faced under the barter system?
- Q2. Explain the concept of money supply. What are its different measures used in India?
- Q3. What is the difference between narrow money (M1) and broad money (M3)?
- Q4. How does money act as a medium of exchange and a measure of value? Explain with examples.
- Q5. What is the role of money in a modern economy?