OPTIONS IN COMMERCE





Find out what you like doing best, and get someone to pay you for it."

-Katharine Whitehorn



SUBJECT & COURSE

In commerce, there are mainly two degree course after 12th – B.Com/B.Com(H) or BBA/BBM/BMS. Some new courses have also come up like BBE/BFIA

TOP COLLEGES IN B.Com

- SRCC, DU (via cut-off marks)
- St. Xaviers, Kolkata (via cut-off marks)
- LSR, DU (via cut-off marks)



- Loyola College, Chennai (via cut-off marks)
- Miranda House, DU (via cut-off marks)

MANAGEMENT

1. Finance (Investment Banker)

Equity Research, Portfolio Management, Risk Management

2. Marketing

• B2B, B2C, Digital, Retail, Brand Management

3. Human Resource

Recruitment, CSR etc.

4. Operations

TOP COLLEGES IN MANAGEMENT (BBA/BBM/BMS)

- CBS, DU (via DU-JAT)
- IIM, Indore (via IPM Aptitude Test)
- NMIMS, Mumbai (via NMIMS-NPAT)



- Symbiosis, Pune (via SET)
- Christ University, Bangalore (via Christ University Entrance Test)
- Shiv Nadar University (via SNUSAT)

CHARTERED ACCOUNTANCY

Chartered accountants work in the field of business and finance and their job encompasses areas like audits, taxation, company law, financial accounting, financial reporting, corporate finance, business recovery and insolvency, accounting systems and processes, and general management of the company.



CHARTERED ACCOUNTANCY: CAREER PROSPECTS

- Banks
- Public Limited Companies
- Auditing Firms
- Finance Companies
- Investment Houses
- Own Practice
- Legal Firms



COMPANY SECRETARY

- An in-house legal expert; a compliance officer of the Company.
- An expert in corporate laws, securities laws & capital market and corporate governance
- Chief advisor to the board of directors on best practices in corporate governance
- Responsible for all regulatory compliances of company
- Corporate planner and strategic manager

CS FUTURE PROSPECTS

Employment:

- Companies with a paid up share capital of Rs.5 crores or more are compulsorily required to appoint a whole time Company Secretary who is a Member of ICSI
- Self Employment
- Corporate Advisory Services
- Financial Management
- Capital Market and Investor Relations
- Banks

Cost Management Accountancy

- Involves costing, pricing of goods and services, verification or certification of Cost Records and Taxation, especially in Indirect Taxation.
- Calculation and assessment of costs and expenses to purchase or produce something.

CMA CAREER PROSPECTS

- Own practice
- Auditing
- Taxation



- Maintenance of cost records
- Employment in private sector as managers, internal auditor, etc.

ACTUARY

Actuaries use mathematics, statistics, and financial theory to study uncertain future events, especially those of concern to insurance and pension programs.

They have a deep understanding of mathematics, statistics and business management.



ACTUARY FUTURE PROSPECTS



- Insurance companies [be it private or public- life or general]
- Firm of Consulting Actuaries
- Authorities like IRDA, PFRDA & TAC.
- Asset liability Management Companies
- Large banks and Investment Firms like World Bank.
- Pension Banks and Employee Benefit Companies
- Software Development Companies
- Actuarial BPO Companies

Chartered Financial Analyst

Chartered Financial Analyst (CFA) is a professional credential offered by CFA Institute to Investment and Financial professionals.

After completing and passing the CFA Program one will bridge academic theory, assess current industry practice, and learn ethical and professional standards to provide a strong foundation of advanced investment analysis and real-world portfolio management skills.

Chartered Financial Analyst: Future Prospects

- Banking
- Corporate Finance
- Equity Investment
- Portfolio Management
- Wealth Planning



Other Career Options In Commerce

- Accounting Analyzing and summarizing financial records along with auditing and strenuous book-keeping.
- Auditing Obtaining and evaluating financial statements or accounts of private business or government undertaking. It is a specialized form of accounting and plays a vital role in both private and public organization.
- **Finance** Helping businesses and individuals in making various financial planning decisions, monitoring cash flow, managing assets and liabilities, raising capital for expansion and running business operations.
- Stockbroking Buying and selling of stocks in the stock market. Stockbrokers manage investments in stocks, bonds, and derivatives for their clients, and advise them about market fluctuations.

- **Taxation** Process of imposing financial charge (tax) on the citizens who earn 'taxable' income. It involves dealing with direct taxes, assessment of taxes, filing returns and providing advice on indirect taxes.
- Insurance Form of risk management primarily used to hedge against the risk of a contingent, uncertain loss. It has witnessed exceptional growth with participation of both public and private sector players. Not only it provides a protective shield to the lives and assets of the nation but also generate thousands of jobs and career opportunities.
- Banking Management of other people's money. Includes loan facilities, safeguarding of deposits, debit & credit card, internet banking, lockers, ATM services, investment planning, insurance, brokerage services, fund management, risk management, advisory services etc.

