



Brain International School

Vikas Puri, New Delhi

ASSIGNMENT NO. 1

SUBJECT: BUSINESS STUDIES

CLASS-XI

APRIL, 2025

CHAPTER 1: NATURE AND PURPOSE OF BUSINESS

1. “Delhi Metro has made a provision for the sitting of differently-abled persons.” State which objective has been achieved here?
 - a) Economic
 - b) Social
 - c) Personal
 - d) None of these
2. Name the economic activity, which involves specialized knowledge and in which entry is restricted.
3. Name the economic activities in which the following people are involved:
 - a) Bhuvan, who is practicing as chartered accountant.
 - b) Piyush running a shop to sell auto spare parts.
 - c) Rishabh working as manager in a bank.
4. Explain with examples the various types of industries.
5. Why the profit is called blood of a business?
6. Discuss the various causes of business risks.
7. After completing their graduation, Salim and Ram decided to set up a flour mill to earn income. Their main job is to purchase wheat from the market and have ground it into flour. Their flour is available in the packets of 5 Kg, 10 Kg and 20 Kg. They sell these under the brand name ‘Desh ka Atta’ and earn a reasonable profit of 10% on cost. They worked very hard to flourish the business on a regular basis, and hence in no time their brand became very popular in the market. The main reasons for the success of their business are superior quality and low price. Their business was running very well. But one day, the flour mill caught fire, and as a result they had to suffer a heavy loss. However, Salim and Ram did not lose their heart, and worked even harder. Gradually, their business was back to normal. Now they are fully satisfied with their business.

Quoting the lines from the above para, explain any four characteristics of business.
8. Dr. Rajiv Mishra is working at the post of a senior doctor in a government hospital. He does not discriminate between the rich and the poor while treating his patients medically. When he returns home from the hospital, he attends to the poor patients at home free of cost between 6pm to 8 pm. Besides, he gives them the information about the employment opportunities. He advises many young people to go into the fields of advertising and transportation. They went into these fields and remarkably succeeded there.
 - a) What type of activities does Dr. Rajiv Mishra perform in the hospital and at home? Explain.
 - b) Explain the auxiliaries to trade mentioned in the above para.

9. Commerce is considered as the backbone of industry and other business activities. Discuss any four functions performed by commerce.

CHAPTER 2: FORMS OF BUSINESS ORGANISATIONS

1. The structure in which there is separation of ownership and management as per law is called:
 - a) Company
 - b) All business organisations
 - c) Partnership
 - d) Sole proprietorship
2. All the members of a company sitting in a general meeting were killed by a bomb. Was the company wound up? Explain.
3. You are a business consultant. Mr. Madanpal has recently retired from government service. He is 60 years old, and he wants to set up a factory to manufacture plastic goods. He has come out to consult you so that you may suggest to him the most suitable form of business organisation. The following are his expectations from the business organisation:
 - a) Formation
 - b) Flexibility in operations
 - c) Sharing of profits with limited persons
 - d) Sufficient persons to look after various business activities

Which form of business organisation will you suggest to Mr Madan Pal? Give reasons in support of your answer.

4. Ten farmers in a village, decided to form a business organisation with a view to assist them by providing better seeds, fertilizers and agricultural tools, etc.
 - a) Identify the form of business organisation referred above.
 - b) Explain its two features.
5. "It is said to be an artificial person created by law, having a separate entity with perpetual succession and common seal". What is it? Elaborate its four features.
6. Reena opened a boutique along with four workers. No problem of any type was faced in opening the boutique. Despite there being a lot of competition in the market, the boutique was earning a good profit. Since all the profit went to her pocket, Reena was getting inspired to work with great efficiency. With increase in workload, the number of workers increased from 4 to 6 by her. All of them were happy since the business was running successfully. Unfortunately, one day the boutique caught fire and Reena had to suffer a heavy loss. Due to the heavy losses she had to dispose off her personal properties to repay the boutique's debts. In order to revive the boutique, she approached a bank which did not extend a long-term loan to her.
 - a) Identify the form of business organisation discussed in the above para.
 - b) Explain any three merits of the form of business organisation identified in a), by quoting the lines from the above para.
 - c) Also explain any two limitations of the form of business organisation identified in a) by quoting the lines from the above para.
7. If a company suffers heavy losses and its assets are not sufficient to pay off its liabilities, can the balance be recovered from the personal property of its members. Do you agree? Give a suitable example.