



BLOOM PUBLIC SCHOOL
C-8 Vasant Kunj, New Delhi
Syllabus for the Session 2025-26

Class: XI

Subject: Accountancy (055)

SYLLABUS			
MONTH	CHAPTER (NCERT Text book)	CONTENT	
April	Part A: Financial Accounting - I Chapter 1: Introduction to Accounting	<ul style="list-style-type: none"> Accounting- concept, objectives, advantages and limitations, types of accounting information; users of accounting information and their needs. Qualitative Characteristics of Accounting Information. Role of Accounting in Business. Basic Accounting Terms- Business Transaction, Capital, Drawings. Liabilities (Non-Current and Current). Assets (Non-Current, Current); Fixed assets (Tangible and Intangible), Expenditure (Capital and Revenue), Expense, Revenue, Income, Profit, Gain, Loss, Purchase, Sales, Goods, Stock, Debtor, Creditor, Voucher, Discount (Trade discount and Cash Discount) 	Activity - Accounting Detective – Students will be given real- life business situations to identify and classify accounting terms.
	Chapter 2: Theory base of accounting	<ul style="list-style-type: none"> Fundamental accounting assumptions: GAAP: Concept Business Entity, Money Measurement, Going Concern, Accounting Period, Cost Concept, Dual Aspect, Revenue Recognition, Matching, Full Disclosure, Consistency, Conservatism, Materiality and Objectivity System of Accounting. Basis of Accounting: cash basis and accrual basis Accounting Standards: Applicability in IndAS Goods and Services Tax (GST): Characteristics and advantages. 	Activity - Group Discussion on importance of each accounting concept.
May	Chapter 3 : Recording of Business Transactions-I Practical File	<ul style="list-style-type: none"> Voucher and Transactions: Source documents and Vouchers, Preparation of Vouchers, Accounting Equation Approach: Meaning and Analysis, Rules of Debit and Credit. 	Practical - Collection of Source Documents and Vouchers. Students will be asked to bring real source documents.

July	Chapter 3 : Recording of Business Transactions-I Books of Original entry – Journal and Ledger PA 1 Examination	Recording of Transactions: Books of Original Entry- Journal Ledger: Format, Posting from journal and subsidiary books, Balancing of accounts.	Activity - 1. Practice 10 journal entries from imaginary transactions. 2. Exchange journals between groups and check for accuracy.
August	Chapter 4 : Recording of Business Transactions II Practical File	<ul style="list-style-type: none"> • Special Purpose books: • Cash Book: Simple, cash book with bank column and petty cash book • Purchases book • Sales book • Purchases return book • Sales return book • Journal proper 	Activity: 1. Prepare Cash Book (double column) with sample data. 2. Create mock purchase and sales invoices; record them in the Purchase/Sales Book. Conclusion of Practical File
September	Chapter 5– Bank Reconciliation Statement Mid Term Examination	Need and preparation, Bank Reconciliation Statement and understanding of preparing Bank Reconciliation Statement.	Activity - Practice BRS from imaginary transactions.
October	Chapter- 7 Depreciation, Provisions and Reserves	<ul style="list-style-type: none"> • Depreciation: Concept, Features, Causes, factors • Other similar terms: Depletion and Amortisation • Methods of Depreciation: <ul style="list-style-type: none"> i. Straight Line Method (SLM) ii. Written Down Value Method (WDV) Difference between SLM and WDV; Advantages of SLM and WDV Accounting treatment of depreciation <ul style="list-style-type: none"> i. Charging to asset account ii. Creating provision for depreciation/accumulated depreciation account • Treatment of disposal of asset •Provisions and Reserves: Difference, Difference Between Provisions and Reserves. Types of Reserves: <ul style="list-style-type: none"> i. Revenue reserve ii. Capital reserve iii. General reserve 	Activity - Comparative Practice: Students solve one depreciation question each using both SLM & WDV – discuss outcomes.

		iv. Specific reserve v. Secret Reserve Difference between capital and revenue reserve	
November	Chapter- 6 Trial balance and Rectification of error	Trial balance and Rectification of Errors • Trial balance: objectives, meaning and preparation • Errors: classification-errors of omission, commission, principles, and compensating; their effect on Trial Balance. • Detection and rectification of errors; (i) Errors which do not affect trial balance (ii) Errors which affect trial balance • Preparation of suspense account.	Practical - Transaction Trail: Students post from journal to ledger and then prepare a trial balance.
December	Part B: Financial Accounting - II Chapter 1 - Financial Statements – I Chapter 2 - Financial Statements – II PA 2 Examination Practical File	• Meaning, objectives and importance; Revenue and Capital Receipts; Revenue and Capital Expenditure; Deferred Revenue expenditure. Opening journal entry. • Trading and Profit and Loss Account: Gross Profit, Operating profit and Net profit. Preparation. • Balance Sheet: need, grouping and marshalling of assets and liabilities. Preparation. • Adjustments in preparation of financial statements with respect to closing stock, outstanding expenses, prepaid expenses, accrued income, income received in advance, depreciation, bad debts, provision for doubtful debts, provision for discount on debtors, Abnormal loss, Goods taken for personal use/staff welfare, interest on capital and managers commission. • Preparation of Trading and Profit and Loss account and Balance Sheet of a sole proprietorship with adjustments.	Practical File - Preparation of Financial Statements of a Sole Proprietorship.
January	Chapter 2 - Financial Statements – II (To Be Cont..)	• Adjustments in preparation of financial statements with respect to closing stock, outstanding expenses, prepaid expenses, accrued income, income received in advance, depreciation, bad debts, provision for doubtful debts, provision for discount on debtors, Abnormal loss, Goods taken for personal use/staff welfare, interest on capital and managers commission. • Preparation of Trading and Profit and Loss	Practical File - Conclusion of Financial Statements of a Sole Proprietorship.

	Chapter Accounts from Incomplete Records Practical File	account and Balance Sheet of a sole proprietorship with adjustments. Features, reasons and limitations. Ascertainment of Profit/Loss by Statement of Affairs method. (excluding conversion method)	
February	Revision Practical Examination Annual Examination		
March	Result		
ASSESSMENT SYLLABUS			
PERIODIC ASSESSMENT 1	Part A: Financial Accounting - I Chapter 1-Introduction to Accounting Chapter 2- Theory base of Accounting Chapter3- Recording of transaction-I (Till Source Documents)		
MID TERM EXAM	Part A: Financial Accounting - I Chapter 1-Introduction to Accounting Chapter 2- Theory base of Accounting Chapter 3- Recording of transaction-I Chapter 4- Recording of transaction-II Chapter 5- Bank Reconciliation Statement		Practical - 20 Marks Practical File - Source Documents and Vouchers & Accounting Equation Viva Voce
PERIODIC ASSESSMENT 2	Part A: Financial Accounting - I Chapter- 6 Trial Balance & Rectification of error Chapter 7-Depreciation Provision & Reserve		
ANNUAL EXAMINATION	Part A: Financial Accounting - I Chapter 1-Introduction to Accounting Chapter 2- Theory base of Accounting Chapter 3- Recording of transaction-I Chapter 4- Recording of transaction-II Chapter 5- Bank Reconciliation Statement Chapter 6- Trial Balance & Rectification of error Chapter 7- Depreciation Provision & Reserve Part B: Financial Accounting - II Chapter 1- Financial statement-I Chapter 2 Financial statement-II Chapter - Accounts from Incomplete Records		Practical - 20 Marks Practical File - Accounting Process - Financial Statements of a Sole Proprietorship Viva Voce