



Financial Fiesta 2024

Wealth Wizardry

Date: 15th October 2024

Venue: MPH

Organised by: Economics Department

Attended by: Students of IX-XII

With an aim of encouraging financial literacy, promoting analytical thinking and providing a medium for experiential learning, the economics department at ITL organised ‘Wealth Wizardry’: A real time simulation of monopoly with an economics twist. With different investment avenues, students were given the opportunity to invest their limited resources in a variety of ventures ranging from gold bonds and real estate to the stock market.

Students were given an amount of ten thousand in ITL rupees which they had to invest to earn the maximum profit in a limited time frame. Using their inner economist and a dash of luck, students had to carefully calculate the opportunity cost of every decision they took. Real time economic concepts formed the heart of the simulation as students became familiar with the concepts of investment, saving, share market, assets, liabilities, economic sectors, returns and careful assessment of information. Students were given the opportunity of exploring gold as a safe and secure investment option along with gold bonds and e-gold. They learnt the working of the share market understanding the greater profit it offers despite the higher risks. Participants could become angel investors using their token amount to invest in different entrepreneurial ventures promising great returns in the future. They could also buy real estate, highway tenders, port cities, airlines, luxury vehicles, electric cars and other properties. The bank offered currency along with the services of FD, RD, PPF and loans. Students could also solve riddles pertaining to the field of economics and commerce itself to get additional returns.

The participation truly reflected the thriving competition as students moved from one investment avenue to another seeking the best opportunity and racing against time to get the maximum returns. The simulation fostered an environment of healthy competition with all groups aspiring to win the title of the “Wealth Wizard”. The event proved to be a massive success as students learnt important economic concepts through a hands-on experience inculcating love for the subject of economics and commerce in the participants.

