

# Brain International School

**Social Science Assignment**

**Class –VII**

**December'24**

## Civics

### Ch-7: Market Around us

Q1. What does the term "market" refer to?

- a) A place where only goods are sold
- b) A place where only services are exchanged
- c) A place where buyers and sellers interact for the exchange of goods and services
- d) A place where people trade goods only for money

Q2. Which of the following is an example of a physical market?

- a) Online shopping websites
- b) A weekly vegetable market
- c) Stock Exchange
- d) Telephone services

Q3. Assertion (A): Wholesale markets deal in large quantities of goods.

Reason (R): Wholesale markets sell goods in bulk at cheaper rates compared to retail markets.

- a) Both A and R are true, and R is the correct explanation of A.
- b) Both A and R are true, but R is not the correct explanation of A.
- c) A is true, but R is false.
- d) A is false, but R is true.

Q4. Explain the role of middlemen in a market.

Q5. What are the advantages of online shopping over traditional shopping?

Q6. How does a 'weekly market' differ from a 'permanent market' in terms of structure and functioning?

Q7. What are the various types of markets you have seen or experienced in your life? Describe at least two and compare their advantages and disadvantages.