BRAIN INTERNATIONAL SCHOOL

SUBJECT: BUSINESS STUDIES CLASS: XI NOVEMBER'24

CHAPTER 10: INTERNAL TRADE

- **1.** What is meant by internal trade?
- 2. What purpose is served by wholesalers providing warehousing facilities?
- **3.** How does the product information provided by the retailer benefit the customer?
- 4. 'Go Max' is a large retail showroom having a number of departments under one roof each department specialising in one line of product such as electronics, clothing, home decor, cosmetics etc. Each of the department is like a separate shop with centralised purchasing, selling and accounting each run by departmental manager. What type of businesses 'Go Max' is dealing? State any three advantages of this type of business.
- 5. Explain the services offered by wholesalers to manufacturers and consumers.
- 6. The retailers having no fixed place of selling are called:
 - a) Vendors
 - **b**) Sellers
 - c) Itinerants
 - d) None of the above
- 7. Shops having same interior, exterior and uniform price are called:
 - a) Departmental store
 - **b**) Chain store
 - **c)** Both a) and b)
 - d) None of these