

## **ITL organizes Personal Finance Management Training Programme for its Teachers during vacations**

**Day/Date** : **Wednesday, 26<sup>th</sup> May 2021**  
**Conducted By** : **Ms. MONICA SACHDEVA**  
**Organised By** : **NCFE**  
**Attended By** : **Teachers of VI-XII**

ITL Public School in collaboration with National Centre for Financial Education organized an interactive session on Financial Education for its teachers to make them Money Smart.

The session was conducted by Ms. Monica Sachdeva, Trainer (NCFE) who explained all the four pillars of Financial Management including Banking, Investments, Insurance and Pensions with the minutest of details in a comprehensive manner. In the course of the session, the resource person discussed the right way of using our credit options like credit cards and how one can prevent him/herself from falling into credit trap.

Ms. Monica very systematically put forward the various components of stock markets including shares and different categories of mutual funds. She expounded on their working and benefits. Furthermore, she explained about tax exemption schemes as well. She elucidated upon a variety of insurance and pension plans which could be availed across geographies and jobs.

The key take always included setting up long-term and short-term goals for saving. She also emphasized on starting to save early and further elaborated on importance of spending, saving and investing correctly so that we may earn maximum returns on our investments and make our future safe. She glossed over on a very basic formula for savings which was appreciated by all the attendees { ( Salary – Needs ) – savings = Wants }

The session was extremely fruitful and informative as the teachers also asked a lot of pertinent questions. By the end, the very aim of the session was achieved as all the teacher participants were empowered with the Knowledge of how to handle the finances in the best possible manner.

<https://drive.google.com/file/d/1GjGhkHaxDr3TstEhy4lYroTmb3wmvkze/view?usp=sharing>